

# So – what’s inside?

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- Chapter 2 It’s important to set goals
- Chapter 3 Boxes
- Chapter 4 Giving – to whom, how much?
- Chapter 5 Saving goals – what I want, how much, how to save
- Chapter 6 My savings account – banking info.
- Chapter 7 Spending – price comparisons. How “labels” can waste your money
- Chapter 8 How to become a wise spender
- Chapter 9 Budgets
- Chapter 10 Cash flow. Money I receive – giving, saving, spending
- Chapter 11 Earning money – a list of possible jobs
- Chapter 12 If I get into debt? Money I owe, to whom I owe it, how I plan to pay it back
- Chapter 13 Where do I go for good advice?
- Chapter 14 The importance of looking after & repairing your stuff
- Chapter 15 Playing Monopoly using financial statements
- Appendix The magic of Compound Interest

# Characters

**Oliver Owl - Dad.** Works for Grandad Owl in his building business. Plays golf and tennis. Likes technology.

**Emily Owl - Mum.** Works part time as an office receptionist. Likes getting her hair and nails done.

**Amy Owl - Aged 12.** Does competitive swimming. Loves clothes and wants to be a fashion designer when she grows up.

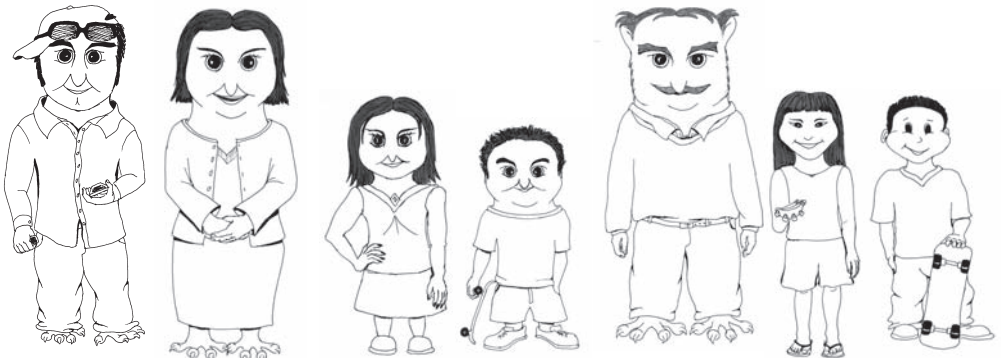
**Roger Owl - Aged 10.** A skateboarder. Quite brainy and uses the internet to check things out.

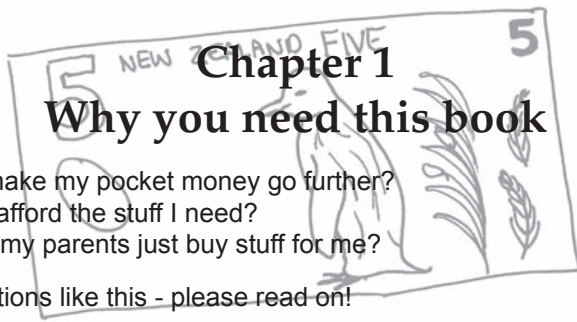
**Grandad Owl - Oliver's Dad.** Very wise. Roger and Ty Brown often go to the builders' yard after school to skate and spend a fair amount of time with Grandad.

**Kim Lee - Amy's best friend.** Also a swimmer. Her parents own fruit and vege shops.

**Tyrone Brown - Roger's best friend and another skateboarding fanatic.**

Follow the adventures of the Owl family in each chapter as they learn about money, make mistakes and try to fix them.





# Chapter 1

## Why you need this book

- How do I make my pocket money go further?
- How can I afford the stuff I need?
- Why won't my parents just buy stuff for me?

If you have questions like this - please read on!

This book is designed for you to read and discuss with your parents.

It also helps you do some planning of your own. If you don't plan for something it won't happen in the way you want it to.

You will need help from your parents from time to time.

### The difference between “wants” and “needs”

What do you want to buy?

What do you need to buy?

There is a HUGE difference between what you WANT and what you NEED.

Take a blank piece of paper. Draw up two columns. At the top of one column write the word “WANT” and at the top of the other write the word “NEED”.

Arrange these things into two columns depending on whether you want them or need them.

- Shoes
- Lunch money
- Bike
- Computer
- Sweatshirt
- Label jeans
- Cellphone
- Magazines
- Lunch
- CD player
- Backpack
- Swim togs
- Soccer boots
- Jeans
- Guitar
- Skate board
- CDs
- Pens



Your list might end up in different columns from someone else's list. For example you might use a bike to get to school so it would be a "NEED". Someone else might go to school on a bus, so a bike would be a "WANT."

